



**MONTHLY WORK SESSION AGENDA  
WEDNESDAY, OCTOBER 16, 2024, 7:00 P.M.  
REMINGTON TOWN COUNCIL  
105 E MAIN ST  
REMINGTON, VA 22734**

- I. CALL TO ORDER, RECOGNITION OF TOWN COUNCIL, STAFF AND GUESTS**
- II. PLEDGE OF ALLEGIANCE**
- III. CITIZENS TIME**
- IV. TOPICS FOR DISCUSSION**
  - Cemetery Trust**
  - Virginia Community Flood Preparedness Fund**
  - Council submissions for top priorities**
  - Banner dedication**
  - RV ordinance**
  - RVFRD Grant**
  - Emergency Operation Plan**
  - Bike Rack**
- V. CLOSED SESSION**
- VI. ADJOURNMENT**



1. Denise will speak regarding the cemetery trust. (Motion needed)
  
2. I had a conversation with Patrick Mauney from the Rappahannock-Rapidan Regional Commission (RRRC) regarding the Virginia Community Flood Preparedness Fund and the upcoming grant opportunity. We explored the possibility of applying for a hydraulic study and discussed reaching out to Fauquier County, given the broader scope of the issue. I have contacted Fauquier County and am awaiting a response. The grant requires a 10% match, although there is a waiver option available due to the opportunity zone designation. I seek Council's direction on whether to proceed with the grant application, and if so, whether the focus should remain on a hydraulic study or explore other options. The grant submission deadline is November 9, 2024. Additionally, I believe coordination with the county would be prudent, as the issue affects both the town and areas beyond our jurisdiction.
  
3. The draft RV ordinance is a document I prepared. Once Council has provided feedback, I will submit it to Andrea for further review.
  
4. RVFRD Grant: The Remington Volunteer Fire & Rescue Department (RVFRD) has expressed interest in applying for a mini grant, which has not been available since 2021. This grant would cover the acquisition of personal protective equipment (PPE) and operational expense items, which are often challenging to secure due to budgetary constraints. The grant would be pass-through, with no financial obligation on the town. (motion needed)





202 N. Loudoun Street  
Winchester, VA 22601

530 Blackwell Road  
Warrenton, VA 20186

Toll Free: (800) 650.8723  
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## TRUST UNDER WILL TRUST UNDER AGREEMENT\* FEE SCHEDULE

**SERVICES PROVIDED:**

- Safekeeping of account assets
- Collection of income and proceeds of security transactions
- Provide regular reports of receipts and disbursement and asset valuation
- Provide regular reviews of account investments to provide investment recommendations
- Fiduciary Investment Management
- Pay income or account proceeds as directed
- Ongoing investment review and consultation

**ANNUAL FEES:**

Based on current fair market (or appraised) value of all assets held in the account.

1.2% on the first.....	\$1,000,000
1.0% on the next.....	\$1,000,000
0.8% on the next.....	\$3,000,000
0.6% over.....	\$5,000,000

Minimum fee \$2,000.00

**ACCEPTANCE FEES:**

Where the Bank serves as Trustee under a will for which it did not serve as Personal Representative of the Estate, the Bank shall render an additional charge on the market value of the property as determined by tax assessment or market value appraisal as a one-time acceptance fee. This is a one-time fee.

**JOINT/CO-FIDUCIARY:**

The Bank may accept appointment as a Co-Fiduciary without adjustment of our regular published fee schedule.

**CASH MANAGEMENT:**

Available cash may be invested in money market mutual funds. The Bank may from time to time receive administrative fees from mutual fund companies, and has anticipated such fees in the establishment of its compensation for the account.

**\*Applies only to ongoing trust administration. For terminating trusts, the Estate Administration or Trust Settlement and Termination Fee Schedule shall apply.**

Mutual fund shares are not obligations of, or guaranteed by any bank, nor are they insured by the FDIC or any other agency. Investing in mutual funds involves risks, including the possible loss of principal.

Effective  
10/19/2021

\_\_\_\_\_  
Client Signature

\_\_\_\_\_  
Client Signature

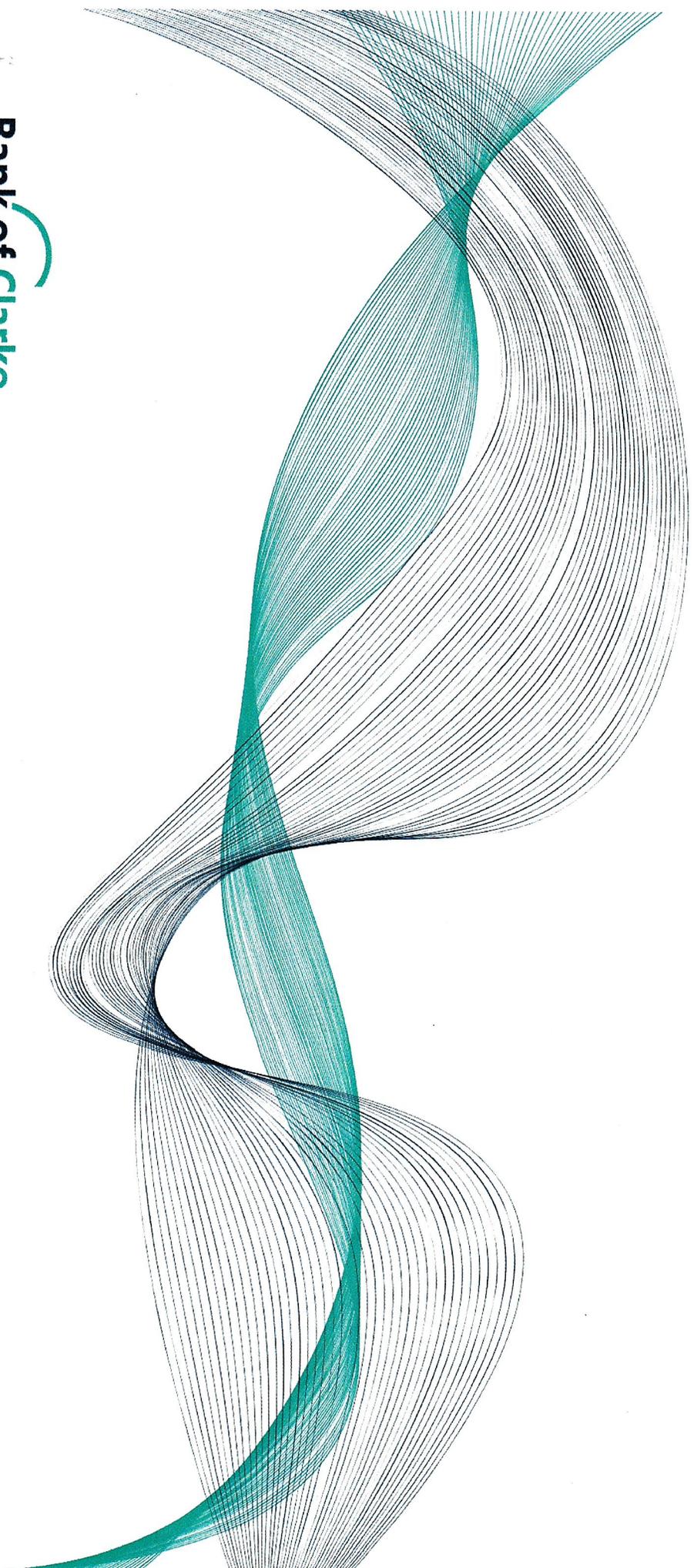


# Town of Remington Perpetual Care Cemetery Trust

## Investment Review

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October 2024



**SAMPLE BALANCED PORTFOLIO WITH A \$500,000 MARKET VALUE  
AND AN ASSET ALLOCATION OF 50% GLOBAL EQUITY AND 50% CORPORATE BOND ETFs**

Equity Allocation		30-Day	Expense	Equity	Overall		Estimated
Fund Name	Ticker	SEC Yield	Ratio	Allocation	Portfolio Allocation	Dollar Allocation	Annual Income
VANGUARD S&P 500	VOO	1.26	0.03	35.0%	17.5%	\$ 87,500	\$ 1,103
INVESCO DIVIDEND ACHIEVERS	PFM	1.55	0.53	5.0%	2.5%	\$ 12,500	\$ 194
ISHARES RUSSELL 1000 VALUE	IWD	1.80	0.18	5.0%	2.5%	\$ 12,500	\$ 225
VANGUARD MID CAP	VO	1.49	0.04	12.0%	6.0%	\$ 30,000	\$ 447
ISHARES SMALL CAP	IJR	1.65	0.06	4.0%	2.0%	\$ 10,000	\$ 165
VANGUARD SMALL CAP	VB	1.38	0.05	4.0%	2.0%	\$ 10,000	\$ 138
DIMENSIONAL INTERNATIONAL CORE	DFAI	2.35	0.18	30.0%	15.0%	\$ 75,000	\$ 1,763
DIMENSIONAL EMERGING CORE	DFAE	2.24	0.35	5.0%	2.5%	\$ 12,500	\$ 280
<b>Average / Total</b>		<b>1.73</b>	<b>0.13</b>	<b>100.0%</b>	<b>50.0%</b>	<b>\$ 250,000</b>	<b>\$ 4,314</b>

Fixed Income Allocation		30-Day	Expense	Fixed	Overall		Estimated
Fund Name	Ticker	SEC Yield	Ratio	Income Allocation	Portfolio Allocation	Dollar Allocation	Annual Income
INVESCO BULLETSHARES 2027 CORP ETF	BSCR	4.15	0.10	25.0%	12.5%	\$ 62,500	\$ 2,594
INVESCO BULLETSHARES 2028 CORP ETF	BSCS	4.26	0.10	25.0%	12.5%	\$ 62,500	\$ 2,663
INVESCO BULLETSHARES 2029 CORP ETF	B SCT	4.31	0.10	25.0%	12.5%	\$ 62,500	\$ 2,694
INVESCO BULLETSHARES 2030 CORP ETF	BSCU	4.60	0.10	25.0%	12.5%	\$ 62,500	\$ 2,875
<b>Average / Total</b>		<b>4.33</b>	<b>0.10</b>	<b>100.0%</b>	<b>50.0%</b>	<b>\$ 250,000</b>	<b>\$ 10,825</b>
					<b>100%</b>	<b>\$ 500,000</b>	<b>\$ 15,139</b>
					<b>0.11</b>	<b>Portfolio avg exp ratio</b>	

## Part I: Introduction and Overview

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### Purpose of this Manual

The purpose of this manual is to provide guidance regarding the policies, criteria, conditions, and procedures for determining eligibility and awarding grants and loans from the Virginia Community Flood Preparedness Fund to local governments per §10.1-603.25 and §10.1-603.29 of the Code of Virginia; and as required by the Clean Energy and Community Flood Preparedness Act (the Act).

The manual describes the activities that are eligible to receive funds, the conditions under which they are eligible, the process used to award grants, and how eligible applicants may apply.

### Community Flood Preparedness Fund (Fund) Overview & Authority

The Fund was established to provide support for regions and localities across Virginia to reduce the impacts of flooding. The Fund will prioritize activities that are aligned with local, state, and federal floodplain management standards, and local, regional, and statewide resilience plans. The Fund will empower communities to plan for and implement action-oriented approaches to flood preparedness and resilience.

Va. Code § 10.1-603.25 E. applies the following conditions:

1. Localities shall use monies in the Fund primarily for the purpose of implementing flood prevention and protection projects and studies in areas that are subject to recurrent flooding as confirmed by a Certified Floodplain Manager.
2. Monies in the Fund may be used to mitigate future flood damage and to assist inland and coastal communities across the Commonwealth that are subject to recurrent or repetitive flooding.
3. No less than 25 percent of the monies disbursed from the Fund each year shall be used for projects in low-income geographic areas.
4. Priority shall be given to projects that implement community-scale hazard mitigation activities that use nature-based solutions to reduce flood risk.

The Fund consists of all sums that are designated for deposit in the Fund from revenue generated by the sale of emissions allowances pursuant to subdivision C 1 of §10.1-1330 of the *Code of Virginia*, all sums that may be appropriated to the Fund by the General Assembly, all receipts by the Fund from the repayment of loans made by it to local governments, all income from the investment of monies held in the Fund, and any other sums designated for deposit to the Fund from any source, public or private, including any federal grants and awards or other forms of assistance received by the Commonwealth that are eligible for deposit in the Fund under federal law.

Interest earned on monies in the Fund shall remain in the Fund and be credited to it. Any monies remaining in the Fund, including any appropriated funds and all principal, interest accrued, and payments, at the end of each fiscal year shall not revert to the general fund but shall remain in the Fund. All grants and loans provided under this article shall be deemed to promote the public purposes of enhancing flood prevention, protection, and flood resilience for all communities within the Commonwealth.

As the name and statutory framework indicate, the Community Flood Preparedness Fund is focused on community-scale infrastructure-oriented projects. In this way, it complements the Resilient Virginia Revolving Fund (RVRF), which focuses on property-scale projects and providing match for other resilience programs. **Please note: RVRF loans may now be used at match for CFPF grants.** The Department and the Secretary of Natural and Historic Resources, in consultation with the Virginia Resources Authority, have established this grant manual to establish policy and procedures regarding the distribution and prioritization of loans and grants, including loans and grants that support flood prevention or protection studies of statewide or regional significance.

The Department shall administer and direct distribution of loans and grants from the Fund.

## **A. Commonwealth Resilience Planning Principles**

Regardless of region, the CFPF will be guided by the following principles detailed in §10.1-602.

1. Base decision making on the best available science;
2. Identify and address socioeconomic inequities and strive to enhance equity through adaptation and protection measures by considering all areas of recurrent flooding;
3. Recognize the importance of protecting and enhancing natural infrastructure and nature-based approaches to flood mitigation when possible;
4. Utilize community and regional scale planning to the maximum extent possible, seeking region-specific approaches tailored to the needs of individual communities; and
5. Include an understanding of fiscal realities and focus on cost-effective solutions for the protection and adaptation of communities, businesses and critical infrastructure.

## **B. Definitions**

Some terms used in this manual and in § 10.1-603.24 of the *Code of Virginia* have specific meanings that may vary from other contexts. For the purposes of this manual and the Fund:

“Activity” means one stage of a project, plan, or study. Each activity consists of one or more actions that, upon completion, will lead to the next project stage. Taken together as a series, the activities will result in the final deliverable. Each activity has a defined start and end, as well as a deadline or period in which it must be completed.

**Ordinance No. [XXX]**

**AN ORDINANCE PROHIBITING THE USE OF RECREATIONAL VEHICLES FOR LIVING PURPOSES WITHIN THE TOWN OF REMINGTON**

**WHEREAS** the Town of Remington recognizes the importance of maintaining safe, healthy, and orderly living conditions for its residents.

**WHEREAS** the use of recreational vehicles (RVs) for full-time residential purposes presents potential concerns related to health, safety, and the preservation of property values within residential areas.

**NOW, THEREFORE**, be it ordained by the Town Council of the Town of Remington as follows:

**Section 1. Definitions**

For the purposes of this ordinance:

- **Recreational Vehicle (RV):** Any motorized or towable vehicle designed or used for temporary living quarters, including but not limited to motorhomes, campers, trailers, and fifth wheels.
- **Living Purposes:** Residing or dwelling for an extended period of time, whether permanently or temporarily, in a place designed to accommodate daily life activities such as sleeping, cooking, or hygiene.

**Section 2. Prohibition**

No person shall use any RV for the purpose of living, residing, or dwelling within the Town of Remington.

**Section 3. Enforcement and Penalties**

- Any person found in violation of this ordinance shall be subject to a fine not exceeding \$500 for each day of violation. The Town Council may also pursue further legal action to remove the offending vehicle.

**Section 4. Severability**

If any provision of this ordinance is found to be invalid or unenforceable by a court of law, the remainder of the ordinance shall remain in full force and effect.

**Section 5. Effective Date**

This ordinance shall take effect immediately upon its adoption by the Town Council.

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**Adopted this [Day] of [Month], [Year].**

